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## CAPCOM® CO., LTD. ANNOUNCES THE FORMATION OF CLOVER STUDIO

TOKYO, JAPAN – April 21, 2004 – Capcom Co., Ltd. of Japan today announced the formation of Clover Studio, an independent studio funded by Capcom Japan, which will be established by July 1, 2004. Atsushi Inaba, producer of the award-winning *Steel Battalion*™ and *Steel Battalion*™: *Line of Contact* for the Xbox™ video game system from Microsoft and *Viewtiful Joe*™ for the Nintendo GameCube™, will be named president and CEO. The products Clover Studio will have in development include *Viewtiful Joe*™2 for the PlayStation®2 computer entertainment system and Nintendo GameCube, *Viewtiful Joe*™ for the PlayStation®2 and *Okami (Japanese title)* for the PlayStation®2 which is currently scheduled for release in Japan. Capcom will be the distribution channel for Clover Studio's products.

“Clover Studio was formed to look at games with a fresh eye and to provide an environment for game-creators to become ‘masters of their craftsmanship,’” said Inaba. “In creating the studio we wanted to choose a name and logo that represents our philosophy and vision. We selected the four-leaf clover as our symbol because it signifies happiness and creativity. The symbolic representation of ‘Clover’ is designed to convey our bold imagination and our approach to creating products, tempered by the delicate concerns of our craft. CLOVER is also an abbreviation of “creativity lover,” reinforcing our mantra even further. The studio will work closely with Capcom to see that our vision for creating games becomes a reality,” concluded Inaba.

“I’m pleased to support the formation of an independent studio whose mission is to develop creative games that are innovative and inspire the future of gaming,” said Kenzo Tsujimoto, president and CEO, Capcom Co., Ltd. “Clover Studio is a creative entity comprised of a group of talented game designers who have a proven record of developing awe inspiring games that push creativity and technology. Clover Studio is good for Capcom and video gamers around the world.”

Other notable members joining Atsushi Inaba and Clover Studio are Shinji Mikami, the genius behind the masterpiece *Resident Evil* and Hideki Kamiya, the director for *Devil May Cry*. The studio will open with 64 employees.

Capcom is a leading worldwide developer, publisher and distributor of interactive entertainment. Founded in 1983, the company has created world renowned franchises including *Resident Evil*, *Street Fighter*, *Mega Man*, *Breath of Fire*, *Devil May Cry* and the *Onimusha* series. Headquartered in Osaka, Japan, the company maintains operations in the U.S., United Kingdom, Germany, Tokyo and Hong Kong. More information about Capcom and its products can be found on the company's web site at [www.capcom.com](http://www.capcom.com).

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